GOVERNMENT OF INDIA
YOUTH AFFAIRS AND SPORTS
LOK SABHA

UNSTARRED QUESTION NO:2548
ANSWERED ON:01.12.2016
Development of Sports by Private Sector
Rathwa Shri Ramsinh Patalyabhai

Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

(a) whether the Government has encouraged private sector to participate in the development and management of various sports in the country;
(b) if so, the details and the outcome thereof during the last three years and the current year;
(c) whether the Government is also assisting the private sector in any way for the purpose; and
(d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE)
FOR YOUTH AFFAIRS & SPORTS
(SHRI VIJAY GOEL)
(a) to (d) Yes, Madam. Government has set up a National Sports Development Fund (NSDF) in which private sector also can contribute for sports development. All contributions made to NSDF are eligible for income tax exemption. Further, contributions to NSDF also qualify for CSR spend which is a mandatory requirement under the Companies Act, 2013. Recently, a pharma major, M/s Glenmark has entered into an agreement with Sports Authority of India, through its Trust by the name Glenmark Acquatic Foundation, to run the National Swimming Academy at Dr.
Shyama Prasad Mukherjee Swimming Pool Complex (SPMSPC) Stadium at Delhi. Efforts are underway to mobilize maximum contribution from private sector as well as public sector.
Further, the Ministry confers Rashtriya Khel Protsahan Puruskar on the corporate entities in recognition and appreciation of their contributions towards development of sports in the country.
Details of NSDF Assistance to private sector for sports activities and outcome thereof during the last three years and current year are given in Annexure − I.
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